

**AGENDA
BOARD of FINANCE
REGULAR MEETING
TUESDAY, FEBRUARY 15, 2005 at 7:45 pm
ROOM 206 TOWN HALL**

- 1) **AUDITOR – ANNUAL AUDIT REPORT – (7:45)** To meet with the outside auditor, Gerry Paradis, Partner, Scully & Wolf, to review and to accept the Annual Audit Report and to review the accompanying Management Letter.
- 2) **TOKENEKE SCHOOL – APPROPRIATION – (8:30)** To meet with the Tokeneke School Building Committee and to review their proposal for construction of a new school. To review and take action on a request of the Board of Selectman and the Board of Education to appropriate \$ 23,170,000 for a new Tokeneke School and forward the appropriation to the RTM for their action.
- 3) **SEWER COMMISSION – GOODWIVES RIVER ROAD PROJECT –**
To review and take action upon a request of the Sewer Commission and the Board of Selectman to approve the appropriation and bonding of approximately \$ 4,000,000 for the project.
- 4) **LEGAL ACCOUNTS – REVIEW –** To review the status of the various legal accounts for the period of July 1, 2004 to the present.
- 5) **TOWN BUDGETS – PRELIMINARY COMMENTS –** To give the Board of Finance members an opportunity to comment on the two budgets and on the financial implications of the budgets as presented at this time.
- 6) **RFCNRE – CLOSE OUT VARIOUS ACCOUNTS –** To receive and act upon a proposal by the Finance Director to close out various accounts.
- 7) **TAX RELIEF for the ELDERLY – INTEREST RATE –** Per the Town ordinance, the Board of Finance sets the interest rate annually at this time. The Director of Finance will present a rate of 2.96% based on the ordinance.
- 8) **FINANCIAL REPORTS –** Review the monthly financial reports.
- 9) **BUDGET ASSIGNMENTS –** Review the calendar and the tentative assignments

2/15/05

- 10) **TRANSFER – POLICE DEPARTMENT – HEATING OIL:** Consider and take action on the request of the Board of Selectmen for the following transfer of appropriations:

From:			To:		
Acct. No.	Account	Amount	Acct. No.	Account	Amount
	Contingency	4,446	10302323 83005	Station Maint. & Oper. - Heating Fuel	4,446
	TOTAL	4,446		TOTAL	4,446

- 11) **TRANSFER – POLICE DEPARTMENT – BAY REPAIRS:** Consider and take action on the request of the Board of Selectmen for the following transfer of appropriations:

From:			To:		
Acct. No.	Account	Amount	Acct. No.	Account	Amount
10302233 81001	Patrol Salaries	1,700	30332324-904819	Bay Repairs	1,700
	TOTAL	1,700		TOTAL	1,700

- 12) **TRANSFER – POLICE DEPARTMENT - UPS REPLACEMENT:** Consider and take action on the request of the Board of Selectmen for the following transfer of appropriations:

From:			To:		
Acct. No.	Account	Amount	Acct. No.	Account	Amount
Capital	Traffic Light- HTRR & West (remaining bal.)	15,100	30332324-906003	Replacement of UPS	18,000
30332234 904909					
10302233 81001	Patrol Salary	2,900			
	TOTAL	18,000		TOTAL	18,000

- 13) **TRANSFER – ELECTRICAL ENERGY CONSERVATION:** Consider and take action on the request of the Board of Selectmen for the following transfer of appropriations:

Increase:			To:		
Acct. No.	Account	Amount	Acct. No.	Account	Amount
10101011-48059	Misc. Revenue	16,727	30111014-905416	Energy Upgrades	16,727
	TOTAL	16,727		TOTAL	16,727

- 14) **APPROVAL of MINUTES** – To approve the minutes of the
 Regular meeting of January 10, 2005
 Regular meeting of January 18, 2005
 Special meeting of January 18, 2005

- 15) **OTHER BUSINESS** – Requires a two-thirds vote.